

Biotek Foundation

CORPORATE SOCIAL RESPONSIBILITY POLICY

1. CONTEXT

Chetan Meditech Pvt Ltd. (Biotek) (referred henceforth as “the Company”) has been an eager adopter of corporate social responsibility (“CSR”) initiatives. Along with sustained economic performance, environmental and social stewardship is also a key factor for holistic business growth. The Company established the Biotek Foundation in 2021 as a not-for-profit nodal body aimed at providing a dedicated approach to community development and also to fulfil our CSR commitments. Biotek Foundation works towards removing malnutrition, improving healthcare infrastructure, supporting primary education, and rehabilitating destitute individuals. Biotek Foundation partners with non-government organizations (NGOs) to make a difference among local communities. The Company’s focus has always been to contribute to the sustainable development of society and the environment, and to make our planet more liveable for future generations.

2. OBJECTIVES

Biotek’ CSR Policy intends to:

- Strive for economic development that positively impacts society at large with minimal resource footprint.
- Embrace responsibility for the Company’s actions and encourage a positive impact through its activities to alleviate hunger, poverty and malnutrition; to protect the environment; and to support communities, stakeholders and society.

3. FOCUS AREAS

Focus areas in accordance with the requirements under the Companies Act, 2013 and the rules / regulations framed there under and circulars / clarifications issued thereunder (collectively, “Applicable Law”), Biotek CSR activities, amongst others, will focus on:

- HUNGER, POVERTY, MALNUTRITION: Eradicating extreme hunger, poverty and malnutrition.
- EDUCATION: Promoting education, especially among children, women, and the differently abled; monetary contributions to academic institutions with the objective of assisting students in their studies.
- GENDER EQUALITY AND EMPOWERMENT OF WOMEN: Promoting gender equality and empowering women; and adopting measures for reducing inequalities faced by socially and economically backward groups.
- ENVIRONMENTAL SUSTAINABILITY: Ensuring environmental sustainability, ecological balance, protection of flora and fauna, conservation of natural resources and maintaining the quality of soil, air and water.

4. UNDERTAKING CSR ACTIVITIES

Biotek will undertake its CSR activities (being projects / programs / other permitted activities), approved by the CSR Committee either directly or through the Biotek Foundation and / or such other eligible entity / organization as approved by the CSR Committee. The surplus arising out of the CSR activities shall not form part of the business profit of the Company. Such surplus shall be spent towards its CSR activities in accordance with this policy. Identification and implementation of multi-year CSR projects / programs (“Ongoing Projects”) will be monitored by the CSR Committee and the Directors of the Company, as required under Applicable Law.

5. CSR ANNUAL ACTION PLAN AND LOCATION OF CSR EFFORTS

The CSR Committee shall decide on the locations for CSR activities and formulate and recommend to the Directors for approval a CSR annual action plan, which shall contain all matters which are required under Applicable Law and any other matters as the CSR Committee may deem fit from time to time. The Directors may modify the annual action plan as per the recommendations of the CSR Committee at any time during the financial year, based on reasonable justification.

6. COMPOSITION OF CSR COMMITTEE AND DISCLOSURES

The CSR Committee shall be comprised in accordance with the requirements of Applicable Law. This CSR Policy shall be hosted on the Company's website at www.biotekortho.com.

7. GOVERNANCE

The Company can undertake CSR activities either by itself or through other entities eligible to undertake CSR activities under Applicable Law. Accordingly, Biotek Foundation or such other entity will work closely with and support the Directors and the CSR Committee in carrying out the CSR activities of the Company. Biotek Foundation or such other entity will assist the CSR Committee in identifying the areas of CSR activities and execution of initiatives as per defined guidelines. Biotek Foundation or such other entity will also assist the Directors and the CSR Committee in reporting the progress of deployed initiatives and in making appropriate disclosures (internal / external) on a periodic basis.

8. FUNDING, SELECTION AND MONITORING PROCESS

Biotek Foundation and the CSR Committee will report periodically to enable the Directors and the Management of the Company to meet their reporting, monitoring and other legal obligations. In any year, where the Company has spent in excess of its CSR obligation, such excess spending shall be available for set off against the Company’s CSR obligations for up to the next three financial years in accordance with Applicable Law, and the Directors shall be competent to pass a resolution in this regard.